

Explanation of variances – pro forma

Name of smaller authority: **Barnston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,427	2,184				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,587	29,730	1,143	4.00%	NO		
3 Total Other Receipts	10,174	6,335	-3,839	37.73%	YES	Reduced project work, therefore a reduction in grant funding applications for projects.	
4 Staff Costs	6,243	6,488	245	3.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,761	28,967	-8,794	23.29%	YES	Reduction in expenditure, reducing outgoings.	
7 Balances Carried Forward	2,184	2,794				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,184	2,794				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111,000	95,000	-16,000	14.41%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable